



(Company Registration No. 191200018G)
(Incorporated in Singapore)

**ANNOUNCEMENT – MATTERS RELATING TO SUBSIDIARY – UE NEWATER
(VIETNAM) LTD**

United Engineers Limited (“the Company”) wishes to announce that its wholly-owned subsidiary, UES Holdings Pte. Ltd., has registered a wholly-owned subsidiary known as UE Newater (Vietnam) Ltd (“UE Newater”) in Ho Chi Minh City, Vietnam with an initial investment capital of US\$500,000.

UE Newater was established to undertake environmental engineering businesses and projects in Vietnam.

The registration of UE Newater is not expected to have any significant impact on the net tangible assets or earnings per share of the Company for the current year.

Save as otherwise disclosed, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in this matter.

BY ORDER OF THE BOARD

Heng Fook Pyng
Company Secretary

Date: 5 January 2012