



(Company Registration No. 191200018G)
(Incorporated in Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

United Engineers Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, United Engineers Developments Pte. Ltd. has incorporated a wholly-owned subsidiary in Singapore, known as UED Residential Pte. Ltd. (“**UED Residential**”) with an initial issued and paid up share capital of S\$100 divided into 100 ordinary shares.

UED Residential is principally engaged in investment holding.

The incorporation of UED Residential is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in UED Residential, other than through their shareholding interests in the Company.

By Order of the Board of
United Engineers Limited

Tan Chee Keong Roy
Group Managing Director and Non-Independent and Executive Director

26 January 2018