

REQUEST FOR SUSPENSION::MANDATORY

Issuer & Securities

Issuer/ Manager

UNITED ENGINEERS LIMITED

Security

UNITED ENGINEERS LTD ORD - SG1K25001639 - U04

Note: In line with current market practice, trading on SGX-ST of all securities related to the counter(s) have also been similarly suspended.

Announcement Details

Announcement Title

Request for Suspension

Date & Time of Broadcast

21-Jan-2020 07:47:11

Status

New

Announcement Reference

SG200121SUSPBGQ0

Submitted By (Co./ Ind. Name)

Gwendolyn Gn Jong Yuh

Designation

Group Company Secretary

Narrative Type	Narrative Text
Additional Text	According to the Loss of Free Float Announcement issued on 27 December 2019 by DBS Bank Ltd. for and on behalf of Yanlord Investment (Singapore) Pte. Ltd. (the "Offeror"), the Offeror has, through acceptances of the UEL Ordinary Share Offer or otherwise, succeeded in holding more than 90% of the total number of UEL Ordinary Shares
Additional Text	(excluding any UEL Ordinary Shares held in treasury), thus causing the percentage of the total number of UEL Ordinary Shares (excluding any UEL Ordinary Shares held in treasury) held in public hands to fall below 10%.
Additional Text	Please refer to the announcement made by the Company on 27 December 2019 in relation to, inter alia, the loss of free float for further information.
Additional Text	Rule 1303(1) of the Listing Rules provides, inter alia, that the SGX-ST may at any time suspend trading of the listed securities of an issuer if the percentage of an issuer's total number of issued shares excluding treasury shares held in public hands falls below 10%.
Additional Text	In a take-over situation, where the offeror succeeds in garnering acceptances exceeding 90% of the issuer's total number of issued shares excluding treasury shares, thus causing the percentage of an issuer's total number of issued shares
Additional Text	excluding treasury shares held in public hands to fall below 10%, the SGX-ST will suspend

Text	trading of the listed securities of the issuer only at the close of the take-over offer.
Additional Text	As the UEL Ordinary Share Offer and the UEL Preference Share Offer have closed at 5.30 p.m. (Singapore time) on 20 January 2020, United Engineers Limited has accordingly requested the suspension of trading of its listed securities with effect from 9.00 a.m. on 21 January 2020.

Event Dates

Effective Date and Time of the Event

With Immediate Effect

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