

(1) RESULTS OF 104TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26 APRIL 2018

(2) AUDIT & RISK COMMITTEE

SINGAPORE, 26 APRIL 2018 - United Engineers Limited (the “Company” or “UEL”) wishes to announce that at the 104th Annual General Meeting of the Company held on 26 April 2018 (“AGM”), all ordinary resolutions set out in the Notice of AGM dated 11 April 2018 were duly passed by the shareholders of the Company by way of poll.

(1) RESULTS OF 104TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26 APRIL 2018

The information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) is set out below:

(a) Breakdown of all valid votes casted at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 December 2017 and the Auditor’s Report	389,324,461	387,183,129	99.45	2,141,332	0.55
<u>Ordinary Resolution 2</u> Declaration of a first and final dividend of 7.5 cents (one-tier tax exempt) per cumulative preference share for the year ended 31 December 2017	389,051,131	385,535,839	99.10	3,515,292	0.90

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 3</u> Declaration of a first and final dividend of 4 cents (one-tier tax exempt) per ordinary stock unit for the year ended 31 December 2017	389,348,031	387,365,031	99.49	1,983,000	0.51
<u>Ordinary Resolution 4</u> Re-election of Mr Zhong Sheng Jian	389,050,229	383,540,446	98.58	5,509,783	1.42
<u>Ordinary Resolution 5</u> Re-election of Mr Teo Ser Luck	389,841,861	385,824,250	98.97	4,017,611	1.03
<u>Ordinary Resolution 6</u> Re-election of Mr Lee Suan Hiang	388,881,529	383,349,546	98.58	5,531,983	1.42
<u>Ordinary Resolution 7</u> Re-election of Mr David Wong Cheong Fook	388,934,361	386,070,805	99.26	2,863,556	0.74
<u>Ordinary Resolution 8</u> Re-election of Mr Pua Seck Guan	388,540,161	385,010,750	99.09	3,529,411	0.91
<u>Ordinary Resolution 9</u> Re-election of Mr Tan Chee Keong Roy	389,040,961	387,466,605	99.60	1,574,356	0.40

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 10</u> Approval of Directors' Fees of \$755,587 for the year ended 31 December 2017	388,958,029	386,740,529	99.43	2,217,500	0.57
<u>Ordinary Resolution 11</u> Re-appointment of Ernst & Young LLP as Auditor	389,688,529	386,944,698	99.30	2,743,831	0.70
Special Business					
<u>Ordinary Resolution 12</u> Approval of Share Issue Mandate	387,101,469	352,071,971	90.95	35,029,498	9.05
<u>Ordinary Resolution 13</u> Approval of the proposed adoption of the Share Buyback Mandate	386,322,737	359,893,791	93.16	26,428,946	6.84

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Tricor Evatthouse Corporate Services was appointed as the Company's scrutineer for the AGM.

(2) AUDIT & RISK COMMITTEE

Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST, the Company wishes to announce that Mr David Wong Cheong Fook, Mr Teo Ser Luck and Mr Lee Suan Hiang have been re-elected as Directors of the Company at the AGM. Mr David Wong Cheong Fook remains as the Chairman of the Audit & Risk Committee (“**ARC**”), and Mr Teo Ser Luck and Mr Lee Suan Hiang remain as members of the ARC. The Board considers Mr David Wong Cheong Fook, Mr Teo Ser Luck and Mr Lee Suan Hiang to be independent.

The composition of the ARC remains unchanged and the members of the ARC are as follows:

Mr David Wong Cheong Fook	- Chairman	(Independent and Non-Executive Director)
Mr Teo Ser Luck	- Member	(Lead Independent and Non-Executive Director)
Mr Lee Suan Hiang	- Member	(Independent and Non-Executive Director)

By Order of the Board of
United Engineers Limited

Tan Chee Keong Roy
Group Managing Director and Non-Independent and Executive Director

26 April 2018