



(Company Registration No. 191200018G)
(Incorporated in Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY

United Engineers Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Wuhan Wearnes Technology Co., Ltd. ("**WWT**"), an indirect subsidiary incorporated in the People's Republic of China in which the Company has an effective 61.3% interest, has been dissolved by way of a members' voluntary liquidation.

The liquidation of WWT is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above liquidation.

21 November 2017