



(Company Registration No. 191200018G)
(Incorporated in Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY

United Engineers Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that Shenyang Huaxin Property Management Co., Ltd ("**SHPM**"), an indirect subsidiary incorporated in the People's Republic of China in which the Company has an effective 67.6% interest, has been dissolved by way of a members' voluntary liquidation.

The liquidation of SHPM is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ended 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above liquidation.

3 January 2018