



(Company Registration No. 191200018G)
(Incorporated in Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF A SUBSIDIARY COMPANY

United Engineers Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that PT. UE DEVELOPMENTS ("**PT UED**"), an indirect subsidiary incorporated in Indonesia in which the Company has an effective 100% interest, has been dissolved by way of a members' voluntary liquidation.

The liquidation of PT UED is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above liquidation, other than through their shareholding interests in the Company.

1 February 2018