

Change - Announcement of Cessation::Cessation of Independent and Non-Executive Director

Issuer & Securities

| | |
|-------------------------|---|
| Issuer/ Manager | UNITED ENGINEERS LIMITED |
| Securities | UNITED ENGINEERS LTD ORD - SG1K25001639 - U04 UNITED ENGINEERS 7.5% CUM PREF - SG2K18002445 - U05 UTDENGINEERSS\$150M3.68%N210601 - SG73B3000008 - 4D9B |
| Stapled Security | No |

Announcement Details

| | |
|--|---|
| Announcement Title | Change - Announcement of Cessation |
| Date & Time of Broadcast | 19-Sep-2017 22:22:08 |
| Status | New |
| Announcement Sub Title | Cessation of Independent and Non-Executive Director |
| Announcement Reference | SG170919OTHRNL61 |
| Submitted By (Co./ Ind. Name) | Tan Chee Keong Roy |
| Designation | Group Chief Financial Officer |
| Description (Please provide a detailed description of the event in the box below) | Cessation of Independent and Non-Executive Director |

Additional Details

| | |
|---|--|
| Name Of Person | Koh Beng Seng |
| Age | 67 |
| Is effective date of cessation known? | Yes |
| If yes, please provide the date | 19/09/2017 |
| Detailed Reason (s) for cessation | Following the close of the mandatory cash offers, Mr Koh has decided to step down to pursue his own interests. |
| Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? | No |
| Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? | No |
| Any other relevant information to be provided to shareholders of the listed issuer? | No |
| Date of Appointment to current position | 01/10/2013 |
| Does the AC have a minimum of 3 members (taking into account this cessation)? | Yes |
| Number of Independent Directors currently resident in Singapore (taking into account this cessation) | 3 |
| Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months | 0 |
| Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) | Independent and Non-Executive Director, Chairman of Audit & Risk Committee and Member of Executive Committee |
| Role and responsibilities | As above |

| | |
|--|---|
| Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries | No |
| Shareholding interest in the listed issuer and its subsidiaries? | No |
| Past (for the last 5 years) | Singapore Technologies Engineering Ltd Sing-Han International Financial Services Limited Fraser & Neave Limited. |
| Present | The Great Eastern Life Assurance Company Limited Great Eastern General Insurance Limited (f.k.a. The Overseas Assurance Corporation Limited) Great Eastern Holdings Limited Hon Sui Sen Endowment CLG Limited BOC Hong Kong (Holdings) Limited Bank of China (Hong Kong) Limited |