



**DISCLOSURE PURSUANT TO RULE 324(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Pursuant to Rule 324(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of United Engineers Limited (the “**Company**”) wishes to announce that the Company has today redeemed S\$104,500,000 in total principal amount of its 3.68 Per Cent. Fixed Rate Notes (the “**Series 001 Notes**”) issued under its S\$1,000,000,000 Multicurrency Debt Issuance Programme, representing approximately 69.67 per cent. of the total principal amount of Series 001 Notes at the time of initial listing.

By Order of the Board of  
**United Engineers Limited**

Tan Chee Keong Roy  
Group Managing Director and Non-Independent and Executive Director

19 March 2020